

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Financial Position
as of 30 September 2016 and 31 December 2015
(TL)

	<u>Notes</u>	<u>30 September 2016</u>	<u>31 December 2015</u>
ASSETS			
Current assets		304.358.180	284.873.223
Cash and cash equivalents	3	59.543.752	48.761.157
Financial assets	4	215.882.670	202.452.849
Trade receivables	5	13.869.882	14.574.365
-Trade receivables from related parties		13.704.800	14.484.726
-Trade receivables from non-related parties	5	165.082	89.639
Inventories	6	14.547.444	17.328.264
Prepaid expenses		354.892	110.579
Other current assets		159.540	1.646.009
Non-current assets		306.089.334	305.556.084
Financial assets	4	2.166.608	1.856.415
Other receivables		15.774	15.165
-Other receivables from related parties		-	-
-Other receivables from non-related parties		15.774	15.165
Investment properties (net)	7	303.609.000	303.609.000
Tangible assets (net)		55.378	60.582
Intangible assets (net)		242.515	14.689
-Goodwill		-	-
-Other intangible assets		242.515	14.689
Prepaid Expenses		59	233
TOTAL ASSETS		<u>610.447.514</u>	<u>590.429.307</u>

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	<u>Notes</u>	<u>31 September 2016</u>	<u>31 December 2015</u>
LIABILITIES			
Short term liabilities		2.796.597	3.416.499
Trade payables		1.376.174	1.759.505
-Trade payables to related parties	5,14	10.693	14.826
-Trade payables to non-related parties	5	1.365.481	1.744.679
Liabilities related to employee benefits		71.853	66.380
Other liabilities		8.123	30.096
-Other payables to related parties		-	-
-Other payables to non-related parties		8.123	30.096
Deferred income		70.985	25.878
Other short term liabilities		1.269.462	1.534.640
Long term liabilities		1.046.745	752.384
Other payables		717.122	467.455
-Other payables to related parties		-	-
-Other payables to non-related parties		717.122	467.455
Long term provisions		329.623	284.929
-Provisions for employee benefits	8	329.623	284.929
-Other short term provisions		-	-
EQUITY		606.604.172	586.260.424
Equity attributable to the parent company			
Paid-in capital	1,9	10.650.794	10.650.794
Capital adjustment differences	9	54.712.578	54.712.578
Accumulated other comprehensive income/losses not to be reclassified in profit/loss		(22.155)	(9.767)
-Revaluation and remeasurement gains/losses		(22.155)	(9.767)
Accumulated other comprehensive income and expenses to be reclassified in profit/loss		903.815	593.621
-Revaluation and reclassification gains/losses	4,9	903.815	593.621
Restricted profit reserves	9	4.202.891	3.585.146
Retained earnings/Accumulated losses	9	509.400.307	384.936.809
Net profit/(loss) for the period	13	<u>26.755.942</u>	<u>131.791.243</u>
TOTAL LIABILITIES AND EQUITY		<u>610.447.514</u>	<u>590.429.307</u>