

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Financial Position
as of 30 June 2016 and 31 December 2015
(TL)

	<u>Notes</u>	<u>30 June 2016</u>	<u>31 December 2015</u>
ASSETS			
Current assets		283.715.841	284.873.223
Cash and cash equivalents	3	55.349.236	48.761.157
Financial assets	4	207.698.563	202.452.849
Trade receivables	5	4.497.321	14.574.365
-Trade receivables from related parties		4.335.075	14.484.726
-Trade receivables from non-related parties	5	162.246	89.639
Inventories	6	15.415.131	17.328.264
Prepaid expenses		651.535	110.579
Other current assets		104.055	1.646.009
Non-current assets		305.707.312	305.556.084
Financial assets	4	2.014.553	1.856.415
Other receivables		15.072	15.165
-Other receivables from related parties		-	-
-Other receivables from non-related parties		15.072	15.165
Investment properties (net)	7	303.609.000	303.609.000
Tangible assets (net)		57.796	60.582
Intangible assets (net)		10.774	14.689
-Goodwill		-	-
-Other intangible assets		10.774	14.689
Prepaid Expenses		117	233
TOTAL ASSETS		<u>589.423.153</u>	<u>590.429.307</u>

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	<u>Notes</u>	<u>31 March 2016</u>	<u>31 December 2015</u>
LIABILITIES			
Short term liabilities		1.892.718	3.416.499
Trade payables		81.335	1.759.505
-Trade payables to related parties	5,14	45.317	14.826
-Trade payables to non-related parties	5	36.018	1.744.679
Liabilities related to employee benefits		73.364	66.380
Other liabilities		39.218	30.096
-Other payables to related parties		-	-
-Other payables to non-related parties		39.218	30.096
Deferred income		135.780	25.878
Other short term liabilities		1.563.021	1.534.640
Long term liabilities		798.584	752.384
Other payables		480.200	467.455
-Other payables to related parties		-	-
-Other payables to non-related parties		480.200	467.455
Long term provisions		318.384	284.929
-Provisions for employee benefits	8	318.384	284.929
-Other short term provisions		-	-
EQUITY		586.731.851	586.260.424
Equity attributable to the parent company			
Paid-in capital	1,9	10.650.794	10.650.794
Capital adjustment differences	9	54.712.578	54.712.578
Accumulated other comprehensive income/losses not to be reclassified in profit/loss		(16.580)	(9.767)
-Revaluation and remeasurement gains/losses		(16.580)	(9.767)
Accumulated other comprehensive income and expenses to be reclassified in profit/loss		751.759	593.621
-Revaluation and reclassification gains/losses	4,9	751.759	593.621
Restricted profit reserves	9	4.202.891	3.585.146
Retained earnings/Accumulated losses	9	509.400.307	384.936.809
Net profit/(loss) for the period	13	<u>7.030.102</u>	<u>131.791.243</u>
TOTAL LIABILITIES AND EQUITY		<u>589.423.153</u>	<u>590.429.307</u>