

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Financial Position
as of 31 December 2013 and 31 December 2012
(TL)

	<u>Notes</u>	<u>31 December 2013</u>	<u>31 December 2012</u>
ASSETS			
Current assets		201.823.015	157.032.720
Cash and cash equivalents	2,3	39.137.063	22.430.420
Financial assets	2,4	129.292.842	106.977.778
Trade receivables	2,5	13.242.385	10.168.454
-Trade receivables from related parties		13.154.122	9.991.199
-Trade receivables from non-related parties		88.263	177.255
Inventories	2,7	19.798.264	17.130.593
Prepaid expenses		188.924	171.250
Other current assets	2,13	163.537	154.225
Non-current assets		186.937.695	151.856.130
Financial assets	2,4	2.835.652	3.115.791
Other receivables	2,6	60.951	12.205
-Other receivables from related parties		-	-
-Other receivables from non-related parties		60.951	12.205
Investment properties (net)	2,8	183.986.000	148.709.000
Tangible assets (net)	2,9	54.861	4.653
Intangible assets (net)	2,10	231	14.481
TOTAL ASSETS		<u>388.760.710</u>	<u>308.888.850</u>

The accompanying notes form an integral part of these financial statements.

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LIABILITIES			
Short term liabilities		1.671.142	3.119.286
Trade payables	2,5	1.157.290	2.178.546
-Trade payables to related parties		52.936	1.212.973
-Trade payables to non-related parties		1.104.354	965.573
Liabilities related to employee benefits	2,12	58.305	50.978
Other liabilities	2,6	7.574	8.862
-Other payables to related parties		-	-
-Other payables to non-related parties		7.574	8.862
Deferred income		16.413	15.321
Other short term liabilities	13	431.560	865.579
Long term liabilities		532.419	1.015.125
Other payables	2,6	316.748	254.039
-Other payables to related parties		-	-
-Other payables to non-related parties		316.748	254.039
Deferred income		-	582.758
Long term provisions		215.671	178.328
-Provisions for employee benefits	2,12	152.677	120.456
-Other short term provisions	12	62.994	57.872
EQUITY		386.557.149	304.754.439
Equity attributable to the parent company			
Paid-in capital	1,14	10.650.794	10.650.794
Capital adjustment differences	14	54.712.578	54.712.578
Accumulated other comprehensive income/losses not to be reclassified in profit/loss		(15.498)	(17.493)
-Revaluation and remeasurement gains/losses	14	(15.498)	(17.493)
Accumulated other comprehensive income and expenses to be reclassified in profit/loss		1.572.856	1.852.639
-Revaluation and reclassification gains/losses	14	1.572.856	1.852.639
Restricted profit reserves	14	2.765.034	2.587.834
Retained earnings/Accumulated losses	14	232.486.346	220.699.909
Net profit/(loss) for the period	20	<u>84.385.039</u>	<u>14.268.178</u>
TOTAL LIABILITIES AND EQUITY		<u>388.760.710</u>	<u>308.888.850</u>

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