

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.  
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS  
ORIGINALLY ISSUED IN TURKISH

Statements of Comprehensive Income  
for the years ended 31 December 2012 and 31 December 2011  
(TL)

	Notes	31 December 2012	31 December 2011
<b><u>CONTINUING OPERATIONS</u></b>			
Sales Income	15	15.310.975	19.704.608
Cost of Sales (-)	15	(3.833.760)	(8.916.164)
<b>GROSS PROFIT/ (LOSS)</b>		11.477.215	10.788.444
General Administration Expenses (-)	16,17	(3.504.422)	(3.161.114)
Other Operating Income	18	10.656.318	7.915.611
Other Operating Expenses (-)	18	(1.371.930)	(2.107.356)
<b>OPERATING PROFIT / (LOSS)</b>		17.257.181	13.435.585
Financial Income	19	6.415.648	29.025.977
Financial Expenses (-)	20	(9.401.272)	(2.500.381)
<b>PROFIT/(LOSS) BEFORE TAX ON CONTINUING OPERATIONS</b>		14.271.557	39.961.181
- Tax Income / (Expense) for the Period	2,21	-	-
- Deferred Tax Income / (Expense)	2,21	-	-
<b>Tax Income/(Expense) on Continuing Operations</b>		-	-
<b>PROFIT/(LOSS) FOR THE PERIOD ON CONTINUING OPERATIONS</b>		14.271.557	39.961.181
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>			
Changes in value increase fund of financial assets	14	1.289.429	(425.756)
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>		15.560.986	39.535.425
<b>EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS</b>	2,22	1,340	3,752

The accompanying notes form an integral part of these financial statements.