## ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

## ALGYO

		Unaudited	Unaudited
INCOME STATEMENT (TRY)	Note Reference	31.03.2007	31.03.2006
INCOME FROM MAIN OPERATIONS		1.232.931	1.107.464
Sales Income (net)	36	1.232.931	1.107.464
Cost of Sales (-)	36	(387.925)	(404.754)
Service Income (net)	36	0	0
Other Income From Main Operations / interest + dividend + rent (net)	36	0	0
GROSS PROFIT / LOSS		845.006	702.710
Operating Expenses (-)	37	(304.918)	(257.589)
NET OPERATING PROFIT / LOSS		540.088	445.121
Income and Profit From Other Operations	38	2.410.505	3.288.163
Expense and Loss From Other Operations (-)	38	(2.289.635)	(2.344.506)
Financial Expenses (-)	39	0	0
OPERATING PROFIT / LOSS		660.958	1.388.778
Net Monetary Position Profit / Loss	40	0	0
MINORITY INTEREST	24	0	0
PROFIT / LOSS BEFORE TAX		660.958	1.388.778
Taxes	41	0	0
NET PROFIT / LOSS		660.958	1.388.778
EARNING PER SHARE	42	0,120	0,390