DISCLOSURE

Date: 05.12.2022

Subject: Establishment of a Lien with Regards to Obtainment of Financing for the Bodrum

Hotel Investment

The company collateralized Bodrum Hotel within the context of obtaining a loan in the amount of TL 1,248,000,000 for the benefit of Türkiye Kalkınma ve Yatırım Bankası A.Ş..

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.