## ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

## Statements of Profit or Loss and Other Comprehensive Income for the periods ended 30 June 2016 and 2015 (TL)

	01 January 2016 30 June 2016	01 April 2016 30 June 2016	01 January 2015 30 June 2015	01 April 2015 30 June 2015
CONTINUING OPERATIONS				
Revenue Cost of sales (-)	9.859.268 (1.913.185)	6.685.445 (1.913.185)	8.139.910 (2.470.000)	2.788.171
GROSS PROFIT / (LOSS)	7.946.083	4.772.260	5.669.910	2.788.171
General administration expenses (-) Other operating income Other operating expenses (-)	(2.522.218) 7.254.734 (5.806.638)	(1.391.833) 3.609.488 2.729.468	(2.035.739) 33.672.192 (1.623.108)	(988.728) 7.589.472 448.089
OPERATING PROFIT / (LOSS)	6.871.961	9.719.383	35.683.255	9.837.004
Income from investing activities Expenses related to investing activities (-)	158.141	158.138	37.567	37.564
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES	7.030.102	9.877.521	35.720.822	9.874.568
Financial expenses (-)	<u>-</u>	<del>-</del> _		
PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	7.030.102	9.877.521	35.720.822	9.874.568
<ul> <li>- Tax income / (expense) for the period</li> <li>- Deferred tax income / (expense)</li> </ul>	-	-	-	-
Tax income / (expense) from continuing operations	-			
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	7.030.102	9.877.521	35.720.822	9.874.568
OTHER COMPREHENSIVE INCOME Other comprehensive income/losses not to be reclassified in profit/loss	151.325	(140.470)	(501.400)	(57.776)
-Defined Benefit Pension Plan Remeasurement Gain/Loss Other comprehensive income/losses to be reclassified in profit/loss	(6.813)	5.503	3.424	3.046
Change in financial assets revaluation fund	158.138	(145.973)	(504.824)	(60.822)
TOTAL COMPREHENSIVE INCOME	7.181.427	9.737.051	35.219.422	9.816.792
Earnings/ Per Share				
- EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	0,6601	0,9274	3,3538	0,9271